

Chapter XXV - PREPAYMENT OF TAXES

SECTION I STATUTORY AUTHORITY

- A. The provisions of RSA 80:52-a, and as amended by the State Legislature, are hereby adopted.

SECTION II PROCEDURE AND ADMINISTRATIVE WAIVER

- A. Only the Town of Londonderry shall be allowed to accept the prepayment of taxes assessed within the Town.
- B. Any person, firm or corporation owning taxable property may, at any time before notice of the amount of taxes assessed against said property has been received, make payments on account of such taxes as will be due.
- C. The Finance Director shall receive such payments and give a receipt therefore and credit the amounts paid toward the amount of taxes eventually assessed against said property.
- D. The Tax Collector shall give such bond in the form and amount with the commissioner of revenue administration shall require and the Tax Collector shall pay over all sums so received to the Town Treasurer under the provisions of RSA 41:35.
- E. No taxpayer shall be allowed to prepay taxes more than two (2) years in advance of the due date of the taxes.
- F. No interest shall accrue to the taxpayer on any prepayment, nor shall any interest be paid to the taxpayer on any prepayment which is later subject to rebate or refund.

~ End of Chapter ~