

Finance Department Overview

- **Employees:**

- Director of Finance
- Controller
- Finance & Payroll Coordinator
- Finance Assistant

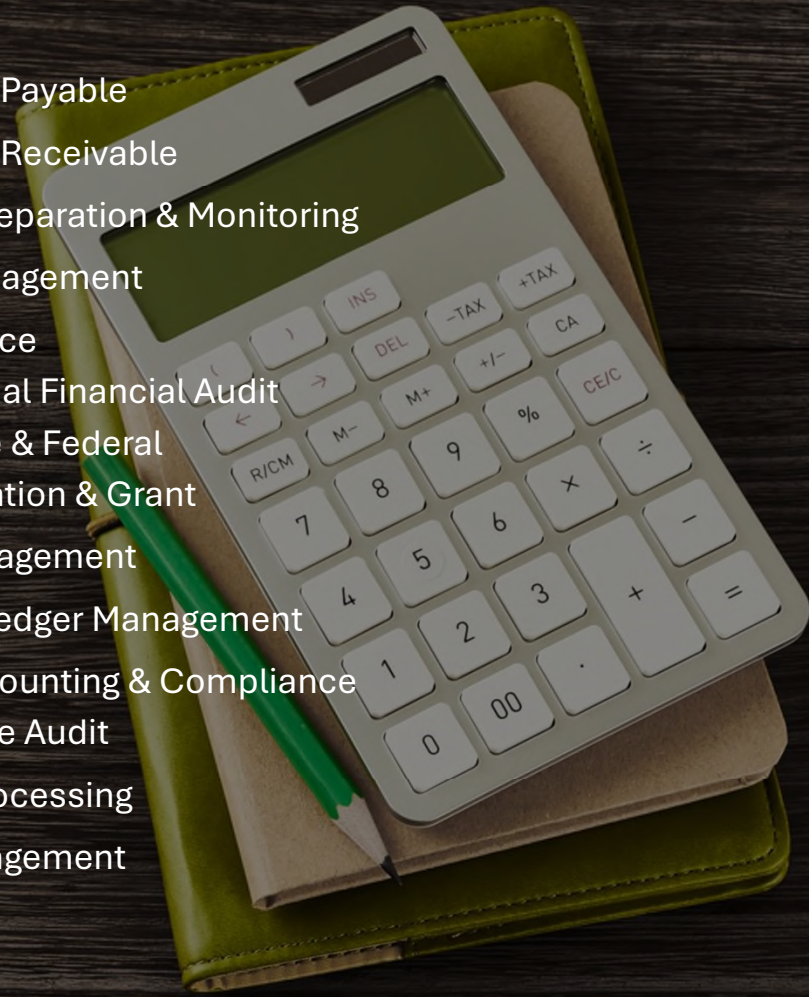
Town of Londonderry, New Hampshire



Budget Book Fiscal Year 2027

General Overview

- Accounts Payable
- Accounts Receivable
- Budget Preparation & Monitoring
- Cash Management
- Compliance
 - Annual Financial Audit
 - State & Federal
 - Donation & Grant
- Debt Management
- General Ledger Management
- Grant Accounting & Compliance
 - Single Audit
- Payroll Processing
- Risk Management



Approximate Items Processed Annually

Payroll Checks – 10,920

- Approximately 210 per week

Accounts Payable Transactions – 5,028

Journal Entries – 2682

2024 W-2's - 260

Supporting Town Operations



Working together to achieve goals set forth by the department

Provide financial insight and data to assist each department in their plans and while working within budgetary constraints.

We work with each department to manage their resources effectively to allow them to focus on their main mission.

Assist with Grant applications, and compliance.



Department of Revenue Administration & Federal Forms and Compliance

Finance either completes, reviews, submits, or works on a majority of DRA required forms.

Finance files all the necessary federal forms for the Town. (*W-2, 1099, 941, etc*)



Maximize opportunities that are available

Utilize banking partnerships to minimize loan rates & maximize investment rates.

Utilize payment methods to increase additional revenue to the Town.

*Credit Card Rebate,
ACH Premium Dividends*



Ensure strong financial management and stability for the Town to strength Londonderry's fiscal resilience.

Finance will provide insight to the Town Council, Town Manager and departments regarding the financial outlook, current budget status.

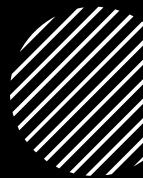
Finance also examines the financial strength of the Town not just for the current year but for future years to ensure fiscal stability and resilience.

Operational Challenges

- Town's ERP System
 - Limits the ability of the Finance department and other Town departments
- Time Availability
 - Over \$100 million dollars in property taxes, approximately \$22 million in other general fund revenue, and approximately \$7 million in other funds are overseen by the Finance Department (4 employees).
 - The Finance Department assists every department and works with each department to help them meet their goals.
 - The Finance Department assists vendors, residents and other individuals who inquire about various topics within the Town of Londonderry.
 - Questions vary from Ambulance billing, exemptions (both residential and commercial), tax bills, budget items, other department questions, PILOT agreements, Citizen's petition questions, Assistance support, PD details, Town owned land, expense/invoice questions, warrant article questions, environmental questions, water questions, questions on RSAs and many more.



Looking Forward



Improve efficiency and financial knowledge within Town departments.



Replace dated and aging ERP system.

Tyler Technologies has informed the Town that our ERP is no longer being sold by the company.

- While support is still offered, it is anticipated to sunset in the future.

Will allow for better forecasting and information.



Continue improving the budget process.



Continue utilizing Capital Reserve Funds with the intention of limiting the tax impact of capital purchases/repairs for departments



Continue being a trusted resource for the public.